

Understanding Economics

Question Cards



Core Knowledge®

Subject Matter Expert

Dr. Christian Davis

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CHAPTER 1: What Is an Economy?




People can meet their needs and wants in many ways and in many places.

Big Question: How do communities meet their needs and wants?

CHAPTER 1: What Is an Economy?




People in this village in the Canary Islands, Spain, use their backyards as vegetable gardens.

 **Question:** How does land shape the ways people live, govern, and migrate?

CHAPTER 1: What Is an Economy?




Clear-cutting made this forest into a dry, lifeless field.

 **Question:** How can people's choices change the land?

CHAPTER 1: What Is an Economy?



Some mountain communities may build their economies around skiing.

 **Question:** How does the environment impact my life and community?

CHAPTER 1: What Is an Economy?



Animal habitats can be damaged or lost when land and water are polluted.



Question: What are our responsibilities to the land that we live on?

CHAPTER 2: Making Economic Choices



Shoppers like this person buying groceries consider many factors when deciding how best to satisfy their wants and needs.

Big Question: How do people with limited resources make economic choices?

CHAPTER 3: Exchange

U.S. notes and coins are accepted in all fifty states as payment for products and services.



Big Question: How do people purchase goods and services?

CHAPTER 4: The Marketplace



A flea market like this one in New York City attracts people who want to buy and sell goods and services.

Big Question: Where do people buy things?

CHAPTER 5: Economies in American History



INDIANS BRINGING BEAVER-SKINS TO FLEET.


Trade is one way in which European settlers and Indigenous peoples satisfied their wants and needs in colonial America.

Big Question: How did different economies grow throughout history?

CHAPTER 5: Economies in American History




In the mid-1700s, Great Britain and its Native American allies fought France and its Native American allies for control of territory in North America. Britain's victory set the stage for future problems with its American colonies.

 **Question:** What have nations had conflicts over in the past? What were the consequences of these conflicts?

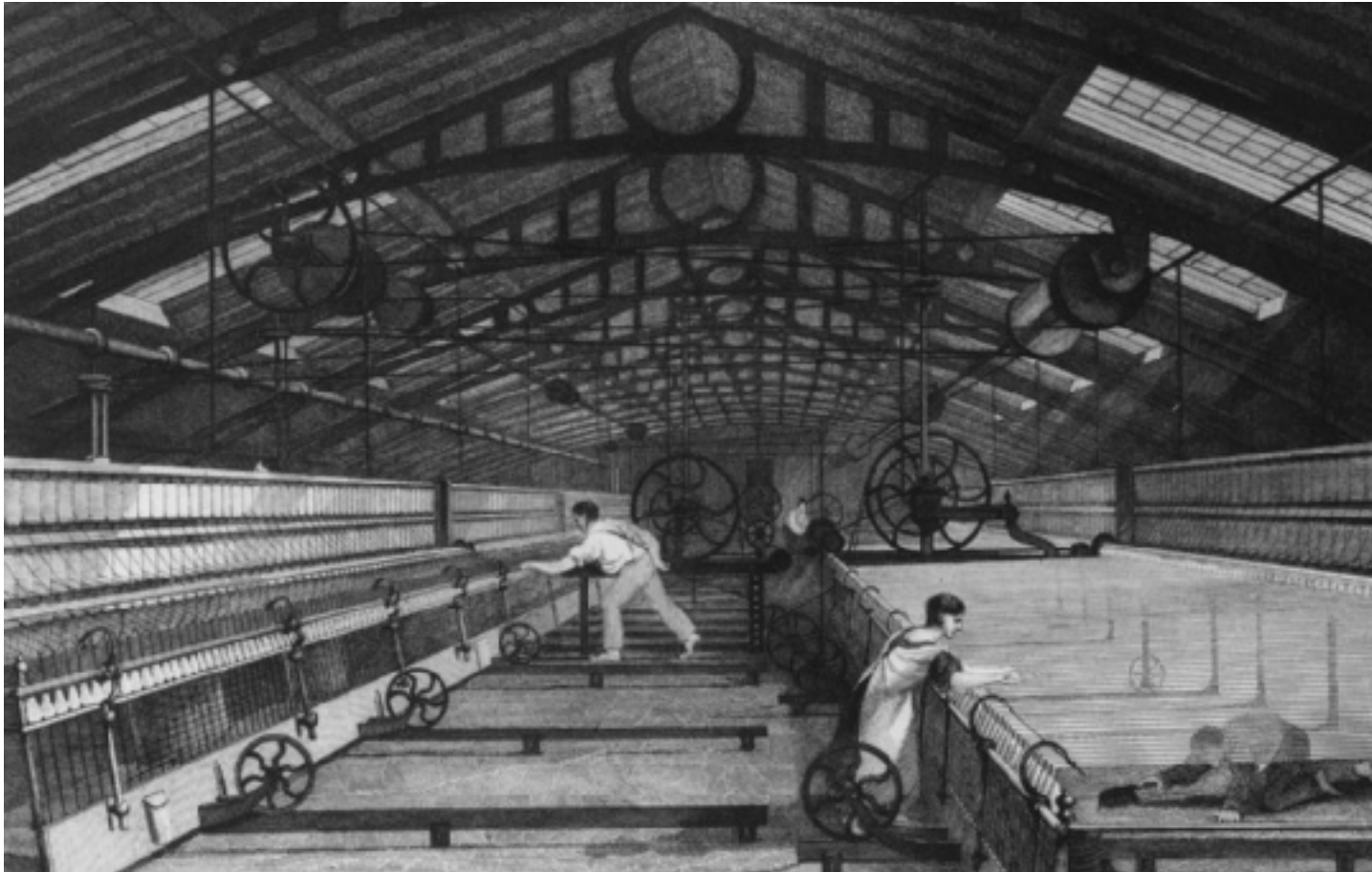
CHAPTER 5: Economies in American History




Mercantilist principles led the English to seize the New Netherland colony from the Dutch.

 **Question:** Why did various groups compete for territory in North America?

CHAPTER 5: Economies in American History




The Industrial Revolution dramatically changed how people worked and where they lived.

 **Question:** What are the institutional and non-institutional ways that people have made changes to society?

CHAPTER 5: Economies in American History




The U.S. president works with other world leaders to solve economic problems and establish goals. Pictured here is former president Barack Obama with the leaders and former leaders of Britain, Germany, and other countries.

 **Question:** How have nations cooperated in the past? What are the costs and benefits of cooperation?

CHAPTER 5: Economies in American History




This map shows where various Native American groups in North America lived in the early 1700s. Today, everyone in the United States lives on land that was originally home to Indigenous peoples.

 **Question:** Why should we learn about the history of the land we inhabit?

CHAPTER 5: Economies in American History



European colonists had a very different understanding of the use and ownership of land from that of the Native peoples of North America.

 **Question:** How did different groups of people understand and express their connections to the land?